

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1716**

January 15, 2022

**SUMMARY OF BILL:** Extends the termination date of the Interstate Insurance Product Regulation Compact (IIPRC) of 2007 to June 30, 2030. Under the Tennessee Governmental Entity Review Law, the Compact is scheduled to terminate on June 30, 2022.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Commerce and Insurance, the state received \$74,234 in FY19-20 and \$65,238 in FY20-21 in filing fee revenue through the IIPRC, and incurred no expenditures related to the operation of the IIPRC in either fiscal year.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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